

Businessowners Policy



Florida

SURE Product Highlights*

(SureChoice Underwriters Reciprocal Exchange)

Non-admitted, Rated A, Exceptional, by Demotech

Comprehensive Coverage at a Competitive Price*

Property and general liability must be written together.
Includes building & business personal property insured.

Eligibility			
Property Coverage	Per Location	Per Policy TIV	- When under the same ownership, these must be included under the same policy - Risks in business less than 3 years require underwriting approval
All buildings must be insured-to-value. Direct physical loss is covered unless excluded or limited.*	\$10 million maximum (Exception: \$5M max in Broward, Palm Beach & Miami-Dade counties and for all habitational risks in any eligible county**)	No maximum (Exception: \$10M max TIV in Broward, Palm Beach & Miami-Dade counties and for all habitational risks in any eligible county**)	

**All habitational classes are ineligible in Broward, Palm Beach and Miami-Dade counties

Coastal Capacity*

Our guidelines help you to write 0.1 miles or more from a primary shoreline when risk is other than frame construction, and .04 miles or more from an inner shoreline.

Minimum Deductibles				
Coastal Florida Hazard Locations**	Hurricane (min %)**	Hurricane (with minimum construction)**	All Other Perils (AOP)**	Business Income And Extra Expense Limits
Extreme Hazard	Ineligible	Ineligible	Ineligible	Ineligible
High Hazard	5%	Any location not designated Extreme Hazard and within 0.1 to 2 miles of primary shoreline & other than frame construction or within 1 to 5 miles of primary shoreline & frame construction. (Exception: Palm Beach, Miami-Dade, and Broward Counties locations not designated Extreme Hazard and within 0.5 to 2 miles of primary shoreline & other than frame construction or within 2 to 5 miles of primary shoreline & frame construction.)	\$1,000	Limit required; \$150,000 max
Moderate Hazard	3%	Any location not designated Extreme Hazard and within 2 to 5 miles of primary shoreline & other than frame construction or within 5 to 10 miles of primary shoreline & frame construction.	\$1,000	Limit required; \$250,000 max
Low Hazard	2%	Any location not designated Extreme, High or Moderate Hazard	\$1,000	Limit not required

**Hazard Location definitions can be found in the Underwriting Overview. Note: Business Income and Extra Expense Limits are required for coastal locations as outlined above.

***Must be greater than or equal to the higher of the Windstorm or Hail deductible and the Hurricane deductible minimum. | Windstorm or Hail deductible must be greater than or equal to the AOP deductible. | Other AOP deductible options are available.

Broad Appetite For Risk*

Liability			
General Liability Limits - Per Occurrence	Aggregate	Damage to Premises Rented by Insured	Medical
\$300,000 \$500,000 \$1,000,000	Aggregate is 2x per occurrence limit \$2,000,000 Maximum	\$50,000 included (Higher limits available)	\$5,000 per person included (optional limit of \$10,000 available)
Professional Liability (Errors and Omissions)			
E&O available only for the following classifications:	- Printers - Pharmacists	- Funeral Directors - Veterinarians	- Optical & Hearing Aid Establishments - Barbershops, Hair & Beauty Salons
Optional Coverage Types			
Available: Cyber Liability with limits up to \$250,000; Employment Practices Liability, including 3rd Party coverage, with limits up to \$100,000			
Equipment Breakdown coverage available up to total property limits insured on a per location basis			

*Consult the Underwriting Overview for detailed information, conditions, exclusions and restrictions for all coverages and risks. | Per Florida requirements, agents must retain a signed Surplus Lines Disclosure Form. A mandatory signed Assignment of Benefits exclusion acknowledgment will also be attached to every policy.

Considerations*

The BOP Classification Table provides a listing of all eligible classifications along with rating information for eligible businesses.

Factors**	
Risk Classification	- Risks will be classified based on primary operations and used to determine eligibility. - Additional operations (25% or greater) will be separately classified and rated. - For Lessor’s Risks all tenants must meet BOP eligibility.
Loss Control	- Inspections will be conducted on all risks. Each survey will be reviewed by underwriter for risk acceptability. - Adjustments may be made for discrepancies, changes in exposures or classifications, etc.
Loss Experience	- No losses, preferred. One claim is acceptable. - Underwriting approval is required for two or more claims and any one claim >/= \$25,000. - Risks with prior Sinkhole losses are ineligible. - Risks with prior professional liability, equipment breakdown, employment practices liability and cyber (first or third party) claims require underwriter approval.

**Consult with Underwriting for additional considerations and details.

Ineligible Risks*

Risks in business less than 3 years require underwriting approval.

General Conditions	
Risks outside of the state of Florida; Risks with prior sinkhole losses or within .05 miles of a sinkhole; Any locations in Public Protection Classes 9 or 10; Non-profit organizations; Historic buildings; Vacant buildings; 24-hour operations; Any equipment rental operations; Any contracting risk; Risks with wood shingle or light metal roofs; Any class not on the Businessowners Class Table	
Occupancies and Other Ineligible Risks	
- Bars, pubs, taverns, dancing or live entertainment** - Vehicle sales, repair, service or parking operations including gasoline stations, car washes, and any tire re-treading - Household /Residential personal property - Places of amusement; Seasonal operations (risks closed more than 30 consecutive days) - Vacation rentals, Timeshares, Airbnb or similar rentals, Other short-term rentals - Houses of worship, including churches, temples, mosques - Banks, building and loan associations, savings and loan associations, credit unions, stockbrokers and similar financial institutions - All habitational classes in Broward, Palm Beach & Miami-Dade counties	- Wholesale Risks that import products - Buildings occupied in whole or in part by any manufacturing operations or any class not or listed in the Businessowners Class Table - Manufacturer’s representatives - Software and application development - Repackaging or relabeling of products - Governmental agency office or office buildings or LRO buildings occupied by a government agency - The following restaurant types: Sushi or raw food, Hibachi or Teppanyaki, Buffets, Flaming drinks or meals, Tableside or at-table cooking, Outdoor cooking including grills and smokers - Beauty parlors, barbershops or hair salons that offer nail or spa services, tattoos or permanent makeup, unless incidental

**Includes karaoke and axe throwing

Easy, Flexible Payment Options*

Installment Plans payable monthly, quarterly and semi-annually are available.

Installment Plans			
Plan Frequency	Minimum Premium	Down Payment Required	Monthly Installments
Monthly*	\$1,000	25%	9 installments of 8.3%
Quarterly	\$1,000	40%	3 installments of 20%
Semi-annual	\$1,000	60%	1 installment of 40%
Installment plans are not available on policies with premium less than \$1,000 or duration less than one year.			
A per installment surcharge will apply, unless EasyPay (ACH) is selected.			

**EasyPay is required if the Monthly Installment Plan is selected

To view products or contact a sales manager, visit SageSure.com/agents/products/florida

*Consult the Underwriting Overview for detailed information, conditions, exclusions and restrictions for all coverages and risks. This is a condensed overview of the product. It is not an insurance policy, nor does it provide complete eligibility information. Restrictions may apply. All risks are subject to underwriting approval and inspection. The policy, including all forms and endorsements, supersede this overview. The material contained in this document is for information purposes only. Information is subject to change without notice. SageSure and the SageSure Logo are trademarks of SageSure Insurance Managers. © 2024 SageSure Insurance Managers. Revised 09.30.2024.